

Small Business Lending

Business financial products to help contribute to the financial wellness and growth of your business.



Thomas Harris Small Business Financial Wellness Specialist twharris@alcu.org (517) 740-0132



Collin Martin Financial Wellness Manager cmartin@alcu.org (517) 740-1645

Loan Amount

• Up to \$250,000

Terms

- Up to 84 months
- Competitive interest rates as low as 7.24%*

Features

- Available for existing businesses looking for microlending or larger loan needs
- Lending opportunity to support working capital, franchise fees, acquisition of equipment, inventory or services used in the production, construction, renovation or tenant improvements of an eligible place of business that is not for passive real estate investment purposes, and more.

Requirements

- Acceptable credit history with a reasonable explanation for past challenges
- Operating business with business plan and cash flow documents up to date
- \cdot For profit company
- Collateral first lien opportunity
- · Projections reviewed for early stage businesses
- · Real estate fees paid up front not incorporated into the loan amount

Areas Served

 \cdot State of Michigan

*Annual percentage rates (APR) listed are "as low as" based on credit score and term, and are subject to approval. See any branch for details. .

